

City of Federal Way

2017 PROPERTY TAX LEVY

Second Reading

Presented by:

Ade' Ariwoola, Finance Director

Policy Question

Should the City Council increase the regular property tax consistent with the limit factor as authorized by State statute?

Proposed Levy:

- Based on Statutory increase limit, plus new construction
- **Preliminary** rate is approximately \$1.13196 per \$1,000 assessed value

Mayor's Recommendation:

- Conduct second reading and enact the 2017 Property Tax Levy Ordinance
- Authorize the Finance Director to sign the appropriate form

Questions?