

City of Federal Way 2019/2020 Biennial Budget Amendment Ordinance

Presented by:

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BUDGET AMENDMENT

- **Guidelines to the Budget Amendment:**
 - What is the State's guidelines and how do we stand?
 - What is the current City Policy and how do we stand ?
 - General Fund - \$9.0 million
 - Utility Tax - \$1.5 million
 - Traffic Light - \$1.2 million
 - Risk Management
 - What are the major changes in the budget?

GENERAL FUND (001)

GENERAL FUND - Fund 001

Revenues:

Fund Bal. Carryforward	\$	1.19
COVID-19 Rev. Shortfall - Sales Tax		(1.49)
COVID-19 Rev. Shortfall - Bldg. Permit		(1.06)
COVID-19 Grant from the State		2.93
CD Grant		0.10
Police Contract		0.47
Transfer from Utility Tax Fund		0.85
CD Lien Recovery		0.03
Automation Revenue		(0.14)
King County COVID-19 Grant		0.15
Total Revenues	\$	3.03

GENERAL FUND (001) CONT'

GENERAL FUND - Fund 001

Appropriation:

Target Condemnation	\$	0.85
COVID-19 Grants to local businesses		2.03
Grant Administration		0.08
COVID-19 Truck		0.20
COVID-19 Supplies		0.21
Police OT for Contract		0.47
Eye on FW		0.06
DBC		0.26
PAEC		0.16
FWCC		0.57
County Grant for COVID-19		0.15
Court COVID-19		0.06
SCORE Savings		(2.10)
Total Appropriation	\$	3.00

UTILITY TAX (103)

UTILITY TAX - Fund 103

Revenues:

Fund Bal. Carryforward	\$	0.07
COVID-19 Revenue Shortfall		(0.55)
New Revenue on Water & Sewer		2.17
New Revenue on Solid Waste		0.38
Total Revenues	\$	2.07

Appropriation:

Risk Management	\$	0.81
General Fund - Target Condemn.		0.85
Arterial Street		0.38
Street		0.01
Total Appropriation	\$	2.05

PROP 1(114)

PROP 1 - Fund 114

Revenues:

Fund Bal. Carryforward	\$	0.13
COVID-19 Revenue Shortfall		(0.16)
New Revenue on Water & Sewer		0.63
Total Revenues	\$	0.60

Appropriation:

Public Defender	\$	0.60
Total Appropriation	\$	0.60

TRAFFIC SAFETY (112)

TRAFFIC SAFETY - Fund 112

Revenues:

Fund Bal. Carryforward	\$	(0.19)
Transfer in from General Fund		0.19
COVID-19 Revenue Shortfall		(0.93)
Total Revenues	\$	(0.93)

RISK MANAGEMENT (501)

RISK MANAGEMENT - Fund 501

Revenues:

Fund Bal. Carryforward	\$	0.17
Transfer in from Utility Tax		0.81
Total Revenues	\$	0.98

Appropriation:

Flag Pole	\$	0.15
Settlement		0.68
Total Appropriation	\$	0.83

CONCLUSION

- The budget amendment meets the state requirement.
- All funds EXEPT the Traffic light fund meet the Reserve requirement.
- Traffic light fund reserve is short due to loss of revenue from COVID-19.
- As mentioned before, 2020 will be fine.
- We have challenges ahead in 2021

Questions?

Thank You!